

The Airport – An Economic Catalyst for Tompkins County

Economic Impacts

- The Ithaca Tompkins Regional Airport contributes more than \$30 million annually to the local economy.
- The Airport served more than 170,000 passengers in 2007.
- Airport business impacts equal more than \$13 million annually.
- The total number of aviation related jobs created is almost 400 with a combined payroll of more than \$5.3 million.
- Airport revenues for the 2007 fiscal year totaled approximately \$2 million.

Funding

- The Airport is financially self-sustaining in a manner similar to a private business enterprise.
- Airport expenses are paid from revenues generated by
 - Airlines and other aviation users
 - Concessionaires providing services to passengers
 - Airport Parking Fees

Financing

- Capital financing for Airport improvements is derived from FAA grants, Passenger Facility Charges, and Public Improvement (Serial) Bonds.

Non-Monetary Benefits

- Air Transportation Benefits – Time Saved, Costs Avoided
- Stimulation of Business – Supplements Regional Business Activity
- Aeromedical Evacuation – Life-saving Activities
- Pilot Training

What are the Economic Benefits?

